

## NOTICE OF TERMINATION OF PURCHASE AGREEMENT

This form approved by the North Dakota Association of REALTORS®, which disclaims any liability out of use or misuse of this form. This form is only for use by licensed REALTORS® in the State of North Dakota.

1 **DATE:** \_\_\_\_\_

2 **TO:** \_\_\_\_\_

3 The undersigned hereby declare(s) that the PURCHASE AGREEMENT dated \_\_\_\_\_, 20\_\_\_\_, between:

4 **BUYER(s):** \_\_\_\_\_

5 and **SELLER(s):** \_\_\_\_\_

6 Street Address: \_\_\_\_\_

7 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_ County: \_\_\_\_\_

8 is cancelled and terminated due to \_\_\_\_\_

9 \_\_\_\_\_.

10 You are hereby notified that, if you claim that cancellation and termination cannot be justified, you must  
11 deliver a written explanation to the undersigned, or to the undersigned's Agent(s), within 24 hours of your  
12 receipt of this Notice. If you fail to timely provide your explanation, this PURCHASE AGREEMENT will no  
13 longer be valid and enforceable. If you do deliver a written explanation, and if the undersigned rejects your  
14 explanation by a writing delivered to you or your Agent(s), this PURCHASE AGREEMENT will no longer be  
15 valid and enforceable. Notwithstanding the cancellation and termination of the PURCHASE AGREEMENT,  
16 any continuing liabilities, including but not limited to the disposition of earnest money, shall remain to be  
17 resolved by the parties and/or a court. Upon cancellation and termination, Seller(s) has no further obligation  
18 to sell, nor Buyer(s) to purchase, under said PURCHASE AGREEMENT. Parties may wish to consult legal  
19 counsel before addressing the issues in this Notice.

20 \_\_\_\_\_  
21 Signature Date Signature Date

22 The undersigned, having received this Notice of Termination of Purchase Agreement, provides the following  
23 written explanation in response to the claim that the PURCHASE AGREEMENT is cancelled and terminated:

24 \_\_\_\_\_  
25 \_\_\_\_\_  
26 \_\_\_\_\_

27 \_\_\_\_\_  
28 Signature Date Signature Date