



To advocate for the success of our members in partnership with our local Associations and the National Association of REALTORS®

Minutes

Executive Committee

Monday, June 19, 2017 5:20 pm

Hullet Residence, Bismarck

Present: President Lyn Dwyer, President Elect Ben Schroeder, Vice President Amy Hullet, Immediate Past President Cindy Harvey and Director at Large Jill Kjorstad

Staff: Jill Beck

President Lyn called the meeting to order, welcomed and thanked everyone for attending and coming in a day early and thanked Amy for being a gracious host and offering her home and yard for the meeting.

Minutes of April 25, 2017 were approved as presented (MSC).

Jill updated that the 2016 financials Year end Review will be presented at the BOD meeting by our accounting firm. Financials for 2017 to date were reviewed and budget is on par for the where we are in the year and dues for members have slightly exceeded budgeted income. Question was asked regarding doing budget adjustments for items that we are over budget on or for those that we will be under such as Staff Reimbursement from BMBOR line item. Jill will visit with the NDAR accountant and report at next meeting.

Strat Plan and new objectives were reviewed. Director Liaisons were reminded of their committee's goals and most seem to be making progress and working towards. Objectives were reviewed and there is work being done on all items but Objective 8 in regards to Non-dues Income. Staff will get clarification from accountant on how much of budget can be non-dues revenue or revenue not related directly to the association as we don't want the non-profit tax status jeopardized.

Presidents Report: President Lyn thanked everyone for the support with the death of her brother just prior to the last set of NDAR meetings and to Ben for stepping in the role for her. Newsletter was also discussed as she found that there may be boards/associations that are not distributing the newsletter. Discussion was on if there is value to the newsletter, should it continue and consensus was that there is value and yes we should continue doing it and look at mailing in bulk directly to brokerages for distribution. Lyn also mentioned she would like to attend the Minnesota Association of REALTORS convention in October and she encouraged others to attend as well.

Legislative issues discussion was on the following items and consensus was to move forward with the Government Affairs Committee to review: Mandatory property seller disclosure, teams and home savings accounts.

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President Lyn updated that she did replace two members on the Nominating Committee as they had conflict as being candidates for NDAR office.

Convention Policy change was brought forward from AE's in reference to individual function tickets. Per current policy it is strongly recommended not to do individual function tickets but recommendation is to allow. After discussion motion was made to forward to the Board of Directors that those that are REALTOR of the Year nominees or being installed as an officer be allowed to buy individual event tickets for family and/or friends. (MSC)

NAR Citation policy was discussed and consensus to move forward with bringing that to ND. Investment Review discussion. At the May NAR meetings the Executive Committee did meet with Morgan Stanley reps and they have sent a recommendation . Consensus is to have an investment business partner, or other, to consult with staff and leadership. FMAAR did something similar earlier this year and may have a RFP that we could use.

Past Presidents role in NDAR was discussed and we don't want to lose the knowledge and expertise they have but what role, in any, can they play. Staff and Lyn will work on survey questionnaire to go out to them to see what their interest is and possibly create a PAG. NDAR will celebrate 75 years in 2019 and staff will check if SDAR also celebrates the same year and we will then look at joint function possibly at the joint convention in SD.

Respectfully Submitted:

Jill Beck, CEO  
ND Association of REALTORS