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North Dakota Association of Realtors
Board of Directors
318 West Apollo Avenue
Bismarck, ND 58503

RE: National Association of Realtors 2014 Midyear Meetings in Washington, DC

Dear Board of Directors:

As your Federal Political Coordinator to Senator John Hoeven there were three main talking points discussed provided by NAR. They were as follows:

- 1) Preserve The Mission and Purpose of the FHA Program
 - a. Encourage Congress to Ensure the Federal Housing Administration (FHA) single family program has the tools and policies in place to meet its mission of providing access to safe, affordable mortgage financing for qualified borrowers nationwide.
 - b. Encourage Congress to do no harm to that recovery. Critical to market and preserve private financing options for home buyers and available to all markets regardless of local, regional or national.
 - c. Ensure Congress that without FHA, the nation's housing recovery would never have begun.
- 2) Preserve Home Ownership Tax Policies
 - a. Ensure Congress to consider proposals to reform federal tax codes.
 - b. Ensure Congress to keep the Mortgage Interest Deduction and oppose efforts to change or eliminate such for primary and second homes.
 - c. Ensure Congress to keep Capital Gains Exclusion for Sale of principal residences.

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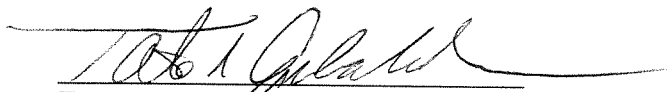
3) Restructure of Fannie Mae and Freddie Mac

- a. Encourage Congress to restructure Fannie Mae and Freddie Mac.
- b. Encourage Congress to offer an efficient and adequately regulated secondary market that is essential to providing affordable mortgages to consumers.
- c. Encourage Congress to clearly offer guarantee of some mortgage instruments.
- d. Ensure Congress to ensure a wide range of safe and reliable mortgage products for creditworthy consumers.

This is a just a brief summary of what was discussed. Further information may be obtained by either contacting NDAR Staff or NAR Staff.

Overall, the meetings were well represented with good rapport from Senator Hoeven and his staff. We as a state should feel very fortunate with our current economic status.

Respectfully submitted,



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