

Business Issues Mid-year meeting

National committee

The Business issues committee met at our mid-year meeting, many issues were discussed such as Patient reform, e-signatures and Interstate land sales Act.

briefed on the status of pending federal legislative/regulatory tech issues, including Senate data privacy/security legislation, an Federal Trade Commission (FTC) investigation into how data brokers collect and use consumer data which may have ramifications for NAR's recently announced big data/predictive analytics project, recent oral arguments in ATT's challenge of the Federal Communications Commission's (FCC) 2010 network neutrality rule, and a House patent litigation reform bill focused on reducing the incentives for "patent trolls" to create a business from patent litigation

The full Committee was briefed on the status of key legislative/regulatory issues. These included: (a) electronic signature utilization in the real estate space, (b) Real Estate Settlement Procedures Act (RESPA) issues updates (including Truth-in-Lending/Good Faith Estimate form reforms, and the Dodd-Frank 3% affiliate cap issue), (c) the status of immigration reform legislation in the House and Senate, (d) the implementation timeline and ramifications of the Affordable Care Act for real estate practitioners.

Thank you for allowing me to participate in the Business Issues committee.

Sincerely,

Scott Breidenbach