

**Realtor Party Convention Report**  
**May 13-17, 2014**

May 13 attended Realtor 360 which gave is a quick overview of NAR and some of their ongoing projects to move the Association into the new century.

**May 14 Real Property Valuation Committee.**

This committee primarily deals with appraisal issues at the federal level and the new regulations that are coming down. There is quite some concern about the new standard of 4 year degrees for the trainee plus the expense of the appraiser education. Also, there is increasingly shortage of appraisers to do mentoring. What stat that was staggering to me was that in 2007 there were 118,000 and now are just over 100,000 appraisers. This issue is that average age of the appraiser is raising and there not enough people in the pipeline to cover the changing of the guard.

**May 15 Multiple Listing Service Committee**

RPR Update by Ohannes Antebian from RPR

Update on Automated Valuation Models (AVM) Robert Bailey. the issue has using the data to create avm's based on closed data. The issue is can this be harmful. For the state of Utah is was the issue of confidentially. There was a lively discussion on the disclosure of this date and ability of a company being able to give an AVM. The committee brought in recommended language to the committee. The Utah Regional MLS strongly objected to this proposal and tried several ways to minimize the effect this updated language would have, but all their amendments failed. At the final vote, the new language passed with just some minor wording changes.

Respectfully submitted,

David Lanpher