

**June 15, 2014**

**North Dakota Association of Realtors  
318 West Apollo Avenue  
Bismarck, ND 58503**

**Thank you to the North Dakota Association of Realtors for the opportunity to represent you at our mid-year meetings in Washington DC on May 12 thru May 19, 2014.**

**The committee that I served on this year was the 2014 Public Policy Coordinating Committee. We discussed many things such as federal financing & housing policies, conventional financing and lending, federal taxation, appraisal process and resort and second homes. We received a summary of the 2014 Investment and Vacation Home Buyer Survey and the highlights of this survey showed an almost 30% increase in vacation home sales from the previous year along with a 13% increase in the median price. The typical vacation home buyer is 43 years old with a median income of \$95,500.00.**

**We did go to the hill again to meet with our congressional delegation and discuss our concerns regarding home ownership. This is something I look forward to every year.**

**I would like to encourage you to attend the meetings in Washington, DC. as they are very educational and informative.**

**Thank you,**

  
**Arlene Volk**

**2014 Public Policy Coordination Committee Member**